

Department of Culture Heritage and Libraries Local Risk Revenue Budget - 1st July - 30th September 2015
(Income and favourable variances are shown in brackets)

	Latest Approved Budget 2015/16 £'000	3 months to 30th September 2015			Forecast for the Year 2015/16			Note
		Budget Quarter 2 £'000	Actuals Quarter 2 £'000	Variance Quarter 2 £'000	LAB £'000	Forecast Outturn £'000	Over / (Under) £'000	
Culture, Heritage and Libraries (City Fund)								
Guildhall Library, Bibliographical Services & CBL	1,580	399	395	(4)	1,580	1,580	0	1
Barbican and Community Libraries	1,676	424	429	5	1,676	1,676	0	
Artizan Street Community Centre and Library	227	57	12	(45)	227	227	0	
Central Management of Culture Heritage and Libraries	677	169	188	19	677	677	0	
Guildhall Art Gallery	363	91	80	(11)	363	363	0	
London Metropolitan Archives	2,051	516	519	3	2,051	2,051	0	
City Records Services	1,052	263	278	15	1,052	1,052	0	
Visitor Services and City Information Centre	624	158	178	20	624	624	0	
	8,250	2,077	2,079	2	8,250	8,250	0	
Culture, Heritage and Libraries (City's Cash)								
Keats House	185	46	77	31	185	185	0	2
The Great Fire (Artichoke)	300	75	75	0	300	300	0	3
Monument (City Cash)	(195)	(45)	(80)	(35)	(195)	(195)	0	
	290	76	72	(4)	290	290	0	
Culture, Heritage and Libraries (Bridge House Estates)								
Tower Bridge Tourism	(525)	(131)	(604)	(473)	(525)	(1,525)	(1,000)	4
	(525)	(131)	(604)	(473)	(525)	(1,525)	(1,000)	
Total Culture, Heritage and Libraries Committee	8,015	2,022	1,547	(475)	8,015	7,015	(1,000)	
Total Planning and Transportation Committee	1,408	352	357	5	1,408	1,408	0	
Total Culture, Heritage and Libraries Committee - City Surveyors	98	14	1	(13)	98	98	0	
TOTAL DIRECTOR OF CULTURE, HERITAGE AND LIBRARIES LOCAL RISK	9,521	2,388	1,905	(483)	9,521	8,521	(1,000)	

Notes:

- The main reasons for the underspend at Artizan St Library is due to income being overdue at the end of quarter 1. This was paid during quarter 2. The library also received a rates refund during the second quarter.
- The main reasons for the overspend at Keats House is due to fees being paid in advance for the year and timing delays over the income from the bookshop.
- The main reason for the surplus at the Monument is due to timing differences over various areas of expenditure, including minor works, professional fees and advertising.
- The main reason for the surplus are due to income targets being exceeded at Tower Bridge by 34% for the first 6 months of the year and delays over minor works expenses.
The main reasons for the £1m forecasted surplus, are due to income targets being by exceeded an expected 17% (£800K) and minor works projects being postponed until the following financial year (£200K). Income targets will be reviewed upwards during the next Budget Estimates.

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Appendix B(ii)

(Income and favourable variances are shown in brackets)

	Latest Approved Budget 2015/16 £'000	3 months to 30th September 2015			Forecast for the Year 2015/16			Note
		Budget Quarter 2 £'000	Actuals Quarter 2 £'000	Variance Quarter 2 £'000	LAB £'000	Forecast Outturn £'000	Over / (Under) £'000	
Planning and Transportation (Bridge House Estates)								
Tower Bridge Operational	1,408	352	357	5	1,408	1,408	0	
Total Planning and Transportation Committee	1,408	352	357	5	1,408	1,408	0	
TOTAL PLANNING AND TRANSPORTATION COMMITTEE LOCAL RISK	1,408	352	357	5	1,408	1,408	0	

Notes:

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(Income and favourable variances are shown in brackets)

	Latest Approved Budget 2015/16 £'000	3 months to 30th September 2015			Forecast for the Year 2015/16			Note
		Budget Quarter 2 £'000	Actuals Quarter 2 £'000	Variance Quarter 2 £'000	LAB £'000	Forecast Outturn £'000	Over / (Under) £'000	
City Surveyor (City Fund)								
Lower Thames Street - Roman Bath	8	2	0	(2)	8	8	0	
	8	2	0	(2)	8	8	0	
City Surveyor (City's Cash)								
Mayoralty and Shrievalty	90	12	1	(11)	90	90	0	
	90	12	1	(11)	90	90	0	
TOTAL CULTURE, HERITAGE AND LIBRARIES COMMITTEE LOCAL RISK	98	14	1	(13)	98	98	0	

Notes: